



SATS LTD.
(Incorporated in the Republic of Singapore)
(UEN/Company Registration No. 197201770G)

**SATS LTD. ISSUES S\$100,000,000 2.60 PER CENT. NOTES DUE 2025
PURSUANT TO THE S\$500,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME
(THE "PROGRAMME")**

Further to the announcement by SATS Ltd. (the "**Company**") on 17 April 2020, the Board of Directors (the "**Board**") of the Company wishes to announce that it has today issued S\$100,000,000 in aggregate principal amount of 2.60 per cent. notes due 2025 (the "**Series 002 Notes**"). The Series 002 Notes were issued pursuant to the Programme. DBS Bank Ltd., and United Overseas Bank Limited are the joint lead managers and joint bookrunners in relation to the Series 002 Notes.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Series 002 Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of the Series 002 Notes on, the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies (if any), the Programme or the Series 002 Notes. The Series 002 Notes are expected to be listed on the SGX-ST on 27 April 2020.

BY ORDER OF THE BOARD

S. Prema
Company Secretary

24 April 2020
Singapore