

WAIVER::AUTOMATIC EXTENSION OF TIME TO RELEASE FY2020 FULL YEAR RESULTS AND TO HOLD AGM FOR FY2020

Issuer & Securities

Issuer/ Manager

SATS LTD.

Securities

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No

Announcement Details

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Waiver

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Automatic Extension of Time to Release FY2020 Full Year Results and to Hold AGM for FY2020

Announcement Reference

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Submitted By (Co./ Ind. Name)

Low Siew Tian

Designation

Assistant Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached file.

Attachments

[SGXAnn SATS EOT To Release FY2020 Results And To hold AGM.pdf](#)

Total size =460K MB



SATS LTD.
(Incorporated in the Republic of Singapore)
(UEN/Company Registration No. 197201770G)

AUTOMATIC EXTENSION OF TIME IN RELATION TO:-
(A) THE RELEASE OF THE COMPANY'S UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2020 ("FY2020"); AND
(B) CONVENING THE COMPANY'S ANNUAL GENERAL MEETING FOR FY2020

The Board of Directors ("**Board**") of SATS Ltd. (the "**Company**") refers to the regulatory announcement dated 7 April 2020 by Singapore Exchange Regulation ("**SGX RegCo**"), stating that issuers with financial year-end on or before 31 March 2020 would automatically be granted an extension of 60 days to hold their annual general meetings.

The Board further refers to the regulatory announcement dated 22 April 2020 by SGX RegCo stating that issuers with financial year-end of 31 March 2020 would automatically be granted an extension of time to release their full year unaudited results by 30 July 2020.

Issuers are required to notify SGX RegCo and announce via SGXNET their intention to make use of the automatic extension of time for release of their full year results and for holding their annual general meetings.

The Company wishes to update the shareholders that it has notified SGX RegCo via email that the Company will make use of the automatic extension of time granted by SGX RegCo and confirms the following: -

- (1) the Company's financial year-end is 31 March 2020;
- (2) the indicative timeline to release its unaudited financial statements for full year ended 31 March 2020 ("**FY2020 Full Year Results**") is on or before 30 July 2020;
- (3) the indicative timeline for convening the annual general meeting of the Company ("**AGM**") is on or before 29 September 2020;
- (4) the Board has confirmed that the time extension will not be in contravention of any laws and regulations governing the Company and its Constitution; and
- (5) in respect of the time extension for the release of FY2020 Full Year Results, the Company confirms that it will ensure adherence to the Company's internal policies with regards to dealing by the Company and its officers in its securities, including not dealing in the Company's securities while in possession of any material information.

Shareholders should note that the above indicative timelines may be subject to further changes, taking into account any regulations, directives, measures or guidelines that may be issued by government agencies or regulatory authorities including SGX RegCo and The Accounting and Corporate Regulatory Authority of Singapore in light of the COVID-19 situation, from time to time.



The Company will update shareholders once the date of release of its FY2020 Full Year Results and the date, time and venue of its AGM have been finalised.

The Company will continue to comply with its continuing disclosures obligations to keep shareholders updated as and when appropriate, should there be any material developments relating to the Company and the Group.

BY ORDER OF THE BOARD

S. Prema
Company Secretary

29 May 2020
Singapore